



Joeann's Simple Financial Worksheets



The Big Picture



Once you know where you are now, you can look forward to the gap between this and where you want to be in 12 months.

"A goal is a dream with a deadline."
~ **Napoleon Hill**

Current Net Worth

Assets

Cash \$ _____
 Bank Balances \$ _____
 IRA's/Retirement \$ _____
 Vehicles \$ _____
 Home \$ _____
 Furnishings \$ _____
 Jewelry/Art \$ _____
 Equipment \$ _____

Liabilities

Current Bills \$ _____
 Mortgages \$ _____
 Credit Cards \$ _____
 Car Loans \$ _____
 Personal Debts \$ _____
 Business Equip \$ _____
 Other \$ _____

Total ASSETS \$ _____

TOTAL LIABILITIES \$ _____

CURRENT NET WORTH \$ _____

Current Financial Reserves

Monthly Overhead
 Cash Reserve (not tax reserve)
 Months of reserve

Business

\$ _____
 \$ _____
 # _____

Personal

\$ _____
 \$ _____
 # _____

What do you need to do to take it to the next level?

- Quick Books or another accounting system/software?
- Do you need to upgrade your software/accountant?
- Are there patterns you see that can help you to be more effective/profitable next year?
- Should you incorporate?
- Have you set up a Health Savings Plan?
- Do you have a retirement plan? A solo 401K? A Self-Directed IRA?
- Do you know what the magic number is for you to be financially independent?**
 ___ Yes ___ No

What is your magic number? \$ _____

Great Work! Now you know where you are right now and you're ready to create an AWESOME next 12 months!



Show Me The Money!!

“If you work just for money, you’ll never make it, but if you love what you are doing and always put your customer first, success will be yours.” ~ RAY KROC

Focus on **profitability** and **savings** as well as increasing production. Your path to financial independence includes long term such as retirement planning, and your short term goal for the coming year. Building net worth is an ultimately more important goal than just making and spending more. Are you funding a life or a lifestyle? Are there ways you simplify this year? What easy ways can you cut back?

NET WORTH:

Your net worth is one of the best ways to measure your financial growth.

Your net worth can be increased in 3 ways:

1. Reduce Expenses
2. Save & Invest
3. Increase Income

The best result combines all three.

Take the numbers you researched in part one on page 1 and transfer below.

What you want to create for the coming 12 months?

Assets	Today	In 12 Mo	Liabilities	Today	In 12 Mo
Cash	\$	\$	Current Bills	\$	\$
Bank Balance(s)	\$	\$	Mortgages	\$	\$
IRA's/Retirement	\$	\$	Credit Cards	\$	\$
Vehicle(s)	\$	\$	Car Loans	\$	\$
Home	\$	\$	Personal Debt	\$	\$
Furnishings	\$	\$	Business Equipment	\$	\$
Jewelry/Art	\$	\$	Other	\$	\$
Equipment	\$	\$		\$	\$
Other	\$	\$		\$	\$
TOTAL ASSETS	\$	\$	TOTAL LIABILITY	\$	\$

	@ Today	@ In 12 Mo
Total Assets	\$	\$
Less Total Liabilities	\$	\$
NET WORTH	\$	\$



The Money!! ... (continued)

"You miss 100 percent of the shots you don't take."
~ **WAYNE GRETZKY**

WHEN DO YOU WANT TO BE FINANCIALLY INDEPENDENT?

What it will take to be financially independent?

I will be financially independent when my net worth is: \$_____

You can use this Retirement Planning Calculator if you don't know:
<http://cgi.money.cnn.com/tools/retirementplanner/retirementplanner.jsp>

What is your plan to get there?

- Real Estate Investments
- Real Estate IRA's
- Retirement Savings
- Bonds and Stocks
- Other Income Streams
- Hope I'll win the Lottery

WHAT INCOME STREAMS WILL CONTRIBUTE TO THIS?

Income Stream
(Example: Buy Investment Properties)

Actions To Build
(Example: Purchase 1 Property A Year)

Your Net Worth Goals: My Target Date for Financial Independence: _____

12/31/2017	\$ _____
12/31/2018	\$ _____
12/31/2022	\$ _____
12/31/2027	\$ _____

THE FUTURE: I will save a minimum of \$_____ or _____% of my gross income this year for retirement. I will deposit this from EVERY Check.

MONTHLY EXPENSES

Business apparel	\$ _____
Commission/fees	\$ _____
Dues/fees	\$ _____
E & O Insurance	\$ _____
Education	\$ _____
Entertainment/Gifts	\$ _____
Listing marketing expenses	\$ _____
Monthly desk cost	\$ _____
Personal marketing program	\$ _____
Supplies	\$ _____

Car Expenses – Business vehicle

Car payment	\$ _____
Gas	\$ _____
Insurance	\$ _____
Licensing	\$ _____
Repairs	\$ _____
Reserve for tires/batteries/etc.	\$ _____
Other	\$ _____

Technological Tools

Computers (desktop & laptop)	\$ _____
Computer (tablets)	\$ _____
Smart phone	\$ _____
Monthly air card fees	\$ _____
Digital Camera	\$ _____
ISP	\$ _____
Reserve for replacement (PC/Software/etc.)	\$ _____
Website Admin fees	\$ _____
Other	\$ _____

AS A PERCENTAGE, WHAT IS YOUR PROFIT OBJECTIVE? _____%

Your business monthly expenses	\$ _____
Times your profit objective	\$ _____
Your personal monthly expense	\$ _____

YOUR MONTHLY INCOME REQUIREMENT \$ _____



RESOURCES TO HELP

Retirement Calculators

- [Online Calculator](#)
- [Introducing Financial Freedom](#) - for those of you who like detail and formulas!

Some Recommended Books:

- [*Unshakeable: Your Financial Freedom Playbook*](#)
By Tony Robbins
- [*Falling For Money: How To Have A Lifetime Love Affair With Your Finances*](#)
by Kristina Wise
- [*Worthy: Boost Your Self-Worth to Grow Your Net Worth*](#)
by Nancy Levin

Information on Self-Directed IRA's

- [The Entrust Group](#)

Great Site on Real Estate Investing

- www.BiggerPockets.com